



BILL/VERSION:	SB 38 / INTRODUCED	ANALYST: MM
AUTHORS:	Sen. Coleman	DATE: 1/27/2025
TAX(ES):	Sales & Use Tax Apportionment	
SUBJECT(S):	Apportionment	
EFFECTIVE DATE:	July 1, 2025	Emergency <input checked="" type="checkbox"/>

ESTIMATED REVENUE IMPACT:

FY26: None

FY27: None

Apportionment Impact (FY26 Estimate):

General Revenue Fund: Decrease of \$327,000

Historical Society Cap. Improvement Fund: Increase of \$327,000

ANALYSIS:

Currently, .06% of all sales and use tax is apportioned to the credit of the Oklahoma Historical Society Capital Improvement and Operations Revolving Fund (OHSCIO), which is capped at the amount apportioned in FY15 (\$1,449,390 for sales tax, \$146,562 for use tax). Amounts exceeding the cap are transferred to General Revenue Fund (GRF). Beginning in FY26, the measure proposes to increase the cap to \$1,880,553.25 for sales tax, and \$370,274.43 for use tax.

For FY26, approximately \$1.6 million from sales tax and \$409,000 from use tax is estimated to be apportioned to the OHSCIO Fund. The new cap would increase apportionments to the OHSCIO Fund by approximately \$103,000 from sales tax and \$224,000 from use tax. Consequently, a combined total decrease of approximately \$327,000 in GRF revenue is anticipated for FY26.

2/12/25
DATE

Huan Gong
DR. HUAN GONG, CHIEF TAX ECONOMIST

2/12/25
DATE

Marie Schuble
MARIE SCHUBLE, DIVISION DIRECTOR

2/12/25
DATE

Joseph P. Gappa
JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.